

MADHUVEER COM 18 NETWORK LIMITED

Reg. Office.: Office No. 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-350015, Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

March 1, 2024

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/ Madam,

Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, we hereby submit Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 below mentioned Documents, as received, from Acquirer (i.e. Dhruvin Shah, Sagar Shah) of respective shares in compliance with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your record.

Thanking you.

Yours faithfully,



Manorama Shah

Director

DIN: 07108562

Encl.: As Above

SAGAR SAMIR SHAH

2/3, Suyog Bungalows, Prahladnagar, Corporate Road,
Vejalpur, Ahmedabad-380051, Gujarat

Date: February 29, 2024

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001 Scrip Code: 531910	To, The Board of Directors, MADHUVVEER COM 18 NETWORK LIMITED, Office No. 812, Anand Mangal-3, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad-380015, Gujarat.
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Dear Sir/Madam,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with reference to acquisition of 26,56,440 Equity Shares tendered under Open Offer of Madhuveer Com 18 Network Limited.

Kindly take the above information on record.

Thanking you,

SAGAR
SAMIR SHAH

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SAGAR SAMIR SHAH
ACQUIRER

Encl: as above

SAGAR SAMIR SHAH

2/3, Suyog Bungalows, Prahladnagar, Corporate Road,
Vejalpur, Ahmedabad-380051, Gujarat

Annexure 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Acquisition

Name of the Target Company (TC)	MADHUVVEER COM 18 NETWORK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sagar Samir Shah		
Whether the acquirer belongs to Promoter/Promoter group	No Mr. Sagar Samir Shah (herein referred as the acquirer) has made Open Offer on November 21, 2023 and upon completion of the said open offer, the acquirer would become the Promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	43,40,000	0.00%	17.73%
Total (a+b+c+d)	43,40,000	0.00%	17.73%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	26,56,440#	28.02%	10.85%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	26,56,440	28.02%	10.85%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	26,56,440	28.02%	10.85%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive	43,40,000	0.00%	17.73%

SAGAR SAMIR SHAH

2/3, Suyog Bunglows, Prahladnagar, Corporate Road,
Vejalpur, Ahmedabad-380051, Gujarat

shares carrying voting rights in the TC (specify holding in each category) acquired/ held *			
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d) *(Assuming full conversion of warrants into Equity Shares)	69,96,440	28.02%	28.58%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition of shares tendered under Open Offer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirers to receive shares in the TC.	February 27, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 9,48,07,000/- (94,80,700 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 9,48,07,000/- (94,80,700 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale (Upon conversion of warrants into equity)	Rs. 24,48,07,000/- (2,44,80,700 Equity Shares of Rs. 10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Out of total 26,56,440 equity shares, 26,04,140 shares are in demat and 52,300 shares are in physical, received under open offer process.

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SAMIR SHAH

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SAGAR SAMIR SHAH
ACQUIRER

Date: February 29, 2024

Place: Ahmedabad